**FORMAT FOR BANK GUARANTEE FOR – PM KUSUM COMPONENT A SCHEME**

This Deed of Guarantee made on this day of **(Month & Year)** by **[Name & Address of the Bank]** (hereinafter referred to as the **"GUARANTOR"**) of the one part, on behalf of **M/s [Name & Address of the Firm]** (hereinafter referred to as the **"FIRM"**) in favor of **VC & Managing Director, Telangana State Renewable Energy Development Corporation (TGREDCO), Hyderabad** on the following terms and conditions:

Where as the FIRM has submitted their EOI (Application) for the design, survey, supply, installation, testing, commissioning, and operation & maintenance (O&M) for 25 years from the Commercial Operation Date (COD) of decentralized grid-connected solar PV power plants, along with the associated 11 KV line to connect the plant with various 33/11 KV substations and a Remote Monitoring System (RMS) under the PM-KUSUM Component-A Scheme. The proposed solar power plants, with capacities ranging from 0.5 MW to 2 MW, are to be installed on barren, uncultivable, or agricultural land located within a 5

km radius of 33/11 KV substations notified by TGSPDCL and TGNPDCL. This guarantee is being issued for the purpose of submission of the Earnest Money Deposit (EMD) along with the EOI document.

Known all persons by these presents that the GUARANTOR hereby undertakes to indemnify and keep TGREDCO indemnified up to the extent of **Rs. 1 lakh/MW or Rs. 2 lakhs/2 MW (f**or example, if the applied capacity ranges from **0.5 MW to 1 MW**, the applicant is required to submit **Rs. 1 lakh**, and if the applied capacity ranges from **1.1 MW to 2 MW**, the applicant is required to submit **Rs. 2 lakhs)**. This bank guarantee shall remain valid for a period of **six (6) months** and authorizes TGREDCO to recover the guaranteed amount directly from the GUARANTOR in case of default. This bank guarantee shall remain in full force and effect until its expiry or any extended period if extended by the GUARANTOR upon receiving instructions from the FIRM. The liability under this guarantee shall be binding on the GUARANTOR and its successors.

Where as the GUARANTOR further agrees that its liability under this guarantee shall remain unaffected by any changes in the offer or its terms and conditions between the FIRM and TGREDCO, whether such changes are made with or without the consent or knowledge of the GUARANTOR.

Where as the GUARANTOR further agrees to pay the guaranteed amount, or any part thereof, upon receipt of the first written demand from TGREDCO at any time during the validity of this guarantee. The GUARANTOR shall make the payment to TGREDCO immediately, without any question, demur, reservation, or correspondence.

Where as the GUARANTOR hereby agrees not to revoke this guarantee during its validity period, except with the prior written consent of TGREDCO.

Notwithstanding anything contained herein

1. Our liability under this bank guarantee shall not exceed Rs. **(Rs. 1 Lakh/MW or Rs. 2**

**Lakhs/2 MW)**

1. This Bank guarantee shall be valid up to …………...
2. We are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only against the written claim or demand on or before Sealed with the common seal

of the bank on this day of Month and Year

**Witness:**

**1.**

**2**

**(Signature and seal of Bank)**